

Disclosure of votes cast by Kotak Mahindra Pension Fund Limited
Details of Votes cast during the quarter ended December 31, 2018, of the Financial year 2018-2019

Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
23-Oct-2018	UltraTech Cement Limited	Postal Ballot	Management	Approval of the Scheme of Demerger amongst Century Textiles and Industries Limited and UltraTech Cement Limited	For	FOR	In pursuit of consensus of PFM's It's voted FOR
02-Nov-2018	Lupin Ltd	Postal Ballot	Management	Approval of Related Party Transactions	For	FOR	Compliant with Law
02-Nov-2018	Lupin Ltd	Postal Ballot	Management	Revision of remuneration of Mr. Nilesh Deshbhandhu Gupta the Managing Director	For	FOR	Compliant with Law
07-Dec-2018	State Bank of India	Postal Ballot	Management	Issue of shares by way of QIP or FPO or in any other mode to eligible foreign investors	For	FOR	Bank raising funds for to meet long term funding requirement & also capital adequacy purpose on expected growth in risk weighted assets.
10-Dec-2018	IndusInd Bank Limited	Postal Ballot	Management	Scheme of Arrangement between IndusInd Bank Limited and BFIL and IFIL	For	FOR	Amalgamation would enhance value to all stakeholders as amalgamated entity would enjoy scale of business. Diversity in products and benefits of synergy will be beneficial for company's growth.
17-Dec-2018	Power Grid Corporation of India Limited	Postal Ballot	Management	Increase in the shareholding limit of FPIs including FII limits in Powergrid	For	FOR	Diversify and broaden the bandwidth of investors in the company. FPI limits being increased to 35%
17-Dec-2018	Power Grid Corporation of India Limited	Postal Ballot	Management	Alteration of object Clause of Memorandum of Association	For	FOR	To incorporate new businesses being undertaken by the company for its growth(Project Management Consultancy, develop Smart Grid infrastructure & Electric vehicle charging infrastructure